

### FreshStart Service Strategic Restructuring for Existing Firearms Businesses

#### FreshStart Service Summary

Federal Firearms Licensees can take advantage of *FFLGuard's* cost-effective FreshStart Service to "reboot" an existing firearms business, better ensuring their FFL life expectancy.

#### FreshStart includes the following:

**Entity Selection Advice** – *FFLGuard* counsel will advise you with regard to forming and operating as a corporate entity (such as a limited liability company or a corporation), in order to negate potential personal liability (injury claims, contracts, debts, etc.) and help ensure your business' viability/continuity. *FFLGuard* counsel will also oversee the entire ATF application process and advise against pitfalls that could delay issuance of the FFL, while keeping track of your application at ATF's Federal Firearms Licensing Center in Martinsburg, WV.

**Entity Corporate Governance Advice** – In properly forming your entity, *FFLGuard* counsel will deliver effective corporate governance documents (i.e., operating agreements, shareholder agreements, and bylaws) for your execution and implementation. These corporate governance documents will be specifically tailored to address the very unique issues applicable to FFLs, to help ensure your business' compliance with firearms specific laws, rules, and regulations (such as those involving "prohibited persons"). *FFLGuard* lawyers will not only prepare the necessary corporate governance documents, but will also guide you on how these governance documents – and their terminology – work in the real world.

**Preparation of an Initial Transactional Plan to Be Implemented After FFL Issuance** – *FFLGuard* counsel will work with local counsel to advise you on a post-licensing transaction to effectively reorganize your business. This reorganization will be aimed at minimizing capital outlay, tax liability and, most importantly, ensuring long-term business viability/continuity.

**Basic General Startup Advice** – *FFLGuard* counsel will advise you on general matters regarding the startup of a new business, such as creating new accounts, new company identities, etc.

**Next Year of FFLGuard Participation Included** – Once your new FFL is in hand, your next year of *FFLGuard* is included in what you've already paid to "reboot" your license.

**Cost** - \$3,850

#### OPTIONAL SERVICE:

**Attendance During Application Inspection** – *FFLGuard* counsel will travel to your store, meet with you to prepare for ATF's application inspection, and attend that inspection to help you answer and address ATF questions regarding your reorganized business and future plans.

**Cost** - *FFLGuard* Reduced Hourly Rates Apply with Additional \$2,500 Retainer Necessary

